Meierhenry Sargent LLP
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August 29, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- $6,670,000 Limited Tax General Obligation Refunding Certificates, Series 2012 evidencing proportionate interest of the owners in a Lease-Purchase Agreement made by Lincoln County, Lessee, pursuant to a Lease Purchase Agreement with The First National Bank in Sioux Falls, Sioux Falls, South Dakota, as Lesser.

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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www.meierhenrylaw.com

Lincoln County Commission
Lincoln County, South Dakota
Tax Incremental Revenue Refunding Bonds, Series 2012

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lincoln County.

2. Designation of issue: Tax Incremental Revenue Refunding Bonds, Series 2012.

3. Date of issue: August 9, 2012.

4. Purpose of issue: The proceeds will be used (i) refund the Tax Incremental Revenue Bonds District #3, Series 2004 and (ii) to pay the costs of issuance of the Series 2012 Bonds.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $685,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bonds, Series 2012 is true and correct on this 9th day of August 2012.

By: Paula Feucht
Its: County Auditor

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$685,000

Lincoln County, South Dakota

Tax Increment Financing Refunding Bonds, Series 2012

Refund Series 2004 TIF / Final Numbers

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/09/2012	-	-	-	-	-
12/01/2012	-	-	3,084.67	3,084.67	3,084.67
06/01/2013	-	-	4,957.50	4,957.50	-
12/01/2013	120,000.00	1.000%	4,957.50	124,957.50	129,915.00
06/01/2014	-	-	4,357.50	4,357.50	-
12/01/2014	125,000.00	1.200%	4,357.50	129,357.50	133,715.00
06/01/2015	-	-	3,607.50	3,607.50	-
12/01/2015	125,000.00	1.450%	3,607.50	128,607.50	132,215.00
06/01/2016	-	-	2,701.25	2,701.25	-
12/01/2016	130,000.00	1.550%	2,701.25	132,701.25	135,402.50
06/01/2017	-	-	1,693.75	1,693.75	-
12/01/2017	125,000.00	1.750%	1,693.75	126,693.75	128,387.50
06/01/2018	-	-	600.00	600.00	-
12/01/2018	60,000.00	2.000%	600.00	60,600.00	61,200.00
Total	**$685,000.00**	-	**$38,919.67**	**$723,919.67**	-

Yield Statistics

Bond Year Dollars	$2,463.11
Average Life	3.596 Years
Average Coupon	1.5801021%
Net Interest Cost (NIC)	2.2753610%
True Interest Cost (TIC)	2.3100657%
Bond Yield for Arbitrage Purposes	1.5772013%
All Inclusive Cost (AIC)	2.6214144%

IRS Form 8038

Net Interest Cost	1.5801021%
Weighted Average Maturity	3.596 Years